



NATIONAL

Property Preservation

CONFERENCE



NATIONAL PROPERTY PRESERVATION CONFERENCE
November 14-16, 2010

Session 4: HUD, Part 2

Part A and Part B-D Claims

Moderator: Alan Jaffa, CEO Safeguard
Properties





Panelists

Sarah Martin, HUD

Jodi Gaines, Claims Recovery
Financial Services

Rhonda Jinks, Fifth Third

Tracy O'Donnell, Chase

Michele Stockdale, LPS

Tracy Hager, MCS

Kellie Chambers, Safeguard
Properties

Cindy Constantino, CoreLogic





HUD Overview

- HUD auditor's acknowledgement of FAQ's
- HUD's ability to accept supplemental claims electronically





P260 System

- Resolving EDI errors electronically
- Required documentation for Part B-E review
 - Documentation upload
 - Forced place coverage premium requirement
 - Title package upload





Detroit Evictions

- Bailiff completes the eviction with no scheduled notice to servicer
 - No “before” and “after” photos of eviction move out
- New law mandates that the bailiff is to provide before and after photos of the eviction





Part B-E Reviews and Audit Impact

- Does the submission of documents to P260 abrogate the requirement for servicers to maintain claim files?
- Impact of MCB's Part C review on annual HUD audit
- HUD auditors' review of Part C





Error Codes

- Process for error codes not resolved in 20 days
 - Quit claim deed—for Part A only?
 - MCB quit claim deed step 0 cases with error codes after 20 days from notification
 - Servicer understanding on process





Short Sale Process

- Clarification on process for request of submission
- P260 is for conveyed cases only
- Pre-foreclosure sale claim should not be uploaded to P260, as it is a non-conveyance claim

