



NATIONAL

Property Preservation

CONFERENCE



NATIONAL PROPERTY PRESERVATION CONFERENCE
November 14-16, 2010

Session 3: Investor Update

Moderator: Robert Klein, Founder
and Chairman

Safeguard Properties



NATIONAL PROPERTY PRESERVATION CONFERENCE
November 14-16, 2010

Department of Veterans Affairs

Carl Wasson, Supervisory Loan
Specialist





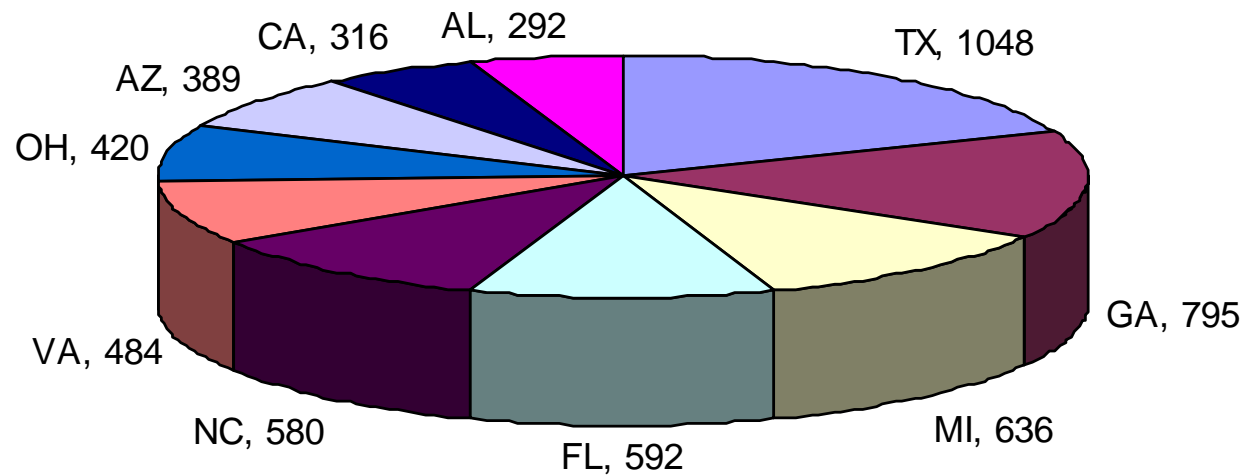
VA Update

- Avoiding foreclosure
- National foreclosure crisis
- Automatic conveyance of property to VA
- VALERI reports for status



VA Property Concentration

Top 10 States - VA Acquired Properties





Freddie Mac

Deloise Browne-Milner, Operations and
Servicing Manager

Rhoan Burnard, Operations and Servicing
Manager





Freddie Mac Overview

- Property preservation as loss mitigation strategy
- Property inspections
 - Importance
 - Frequency requirements
 - Accuracy
 - Accessing interior





Freddie Mac Overview

- Distressed properties: decision process for repairs
- Property preservation expectations: pre- vs. post-sale
- Bid submissions





Freddie Mac Overview

- Code violations
- Low property values
- Property preservation approval process





Freddie Mac Overview

- Initiatives in progress
 - Updates to Exhibit 57 of the *Guide*
 - Reimbursement system
 - Creation of new property preservation team

